



Regd. Office: 9<sup>th</sup> Floor Antriksh Bhawan, 22 KG Marg, New Delhi- 110001  
CIN:L65922DL1988PLC033856

Date: 20 October 2022

<b>BSE Limited</b> Corporate Relationship Department 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai, Maharashtra – 400001  <b>Scrip Code: 540173</b>	<b>National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra East Mumbai, Maharashtra – 400051  <b>Symbol- PNBHOUSING</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of board meeting held on 20 October 2022**

Dear Sirs

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015) relating to continuous disclosure requirements for listed entities, this is to inform you that the board of directors at its meeting held today i.e., 20 October 2022 have approved the following:

**1. Resignation of Mr Hardayal Prasad as Managing Director and Chief Executive Officer**

Mr Hardayal Prasad has resigned as Managing Director and Chief Executive Officer of PNB Housing Finance Limited with effect from close of business hours on 20 October 2022.

**2. Appointment of Mr. Girish Kousgi as Managing Director and Chief Executive Officer**

Mr Girish Kousgi has been appointed as the Managing Director and Chief Executive Officer of PNB Housing Finance Limited with effect from 21 October 2022. The brief profile of Mr Kousgi is enclosed herewith.

Mr Kousgi is not related to any of PNB Housing Finance Limited's directors. He is not debarred from holding the office of director by virtue of any order issued by Securities and Exchange Board of India or any other authority.

Mr Kousgi's appointment is subject to the approval of shareholders at the ensuing shareholders meeting/postal ballot of the PNB Housing Finance Limited.

You are requested to kindly take note of the same.

Yours faithfully

**For and on behalf of PNB Housing Finance Limited**

**Sanjay Jain**  
**Company Secretary & Head Compliance**



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**Brief Profile of Mr Girish Kousgi**

Mr. Girish Kousgi is a Banking professional with 25+ years of experience. He has an extensive experience of managing assets and liabilities and has gained expertise in mortgage, retail lending, SME and Agri business.

During his career so far, he has worked in HDFC Ltd., ICICI Bank, IDFC Bank and Tata Capital. He has dealt with a variety of loan products like home loans, business loans, LAP, personal loans, mortgages, deposits, retail, rural products, etc. and gained wide experience in handling sales, product, credit underwriting, risk and operations.

He has significant experience of retail banking for over 22 years in Bengaluru, Mumbai Hyderabad and Cochin apart from an experience of about 11 years in credit risk including risk-based verification strategies for loan products, measure credit expansion opportunities in the lending market and validate and implement credit risk models.

Mr. Girish Kousgi is a Post-graduate in Business Administration (MBA) and graduate in Commerce (B.Com).

Prior to joining PNB Housing, Girish Kousgi was MD & CEO of Can Fin Homes Limited (September 2019 to October 2022). He was instrumental in turning around the company.

Details required under Regulation 30 of the Listing Regulations and amendments thereto (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015) are as follows:

**A. Resignation of Mr. Hardayal Prasad as Managing Director & Chief Executive Officer**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason of change viz. <del>appointment, resignation, removal, death or otherwise</del>	For Personal Reasons.
2.	Date of cessation	Close of business hours on October 20, 2022
3.	Brief profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment)	Not Applicable
5.	Information as required pursuant to BSE circular with reference no LIST/COMP/14/2018-19 and NSE circular with ref no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable

**B. Appointment of Mr. Girish Kousgi as Managing Director & Chief Executive Officer**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason of change viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Girish Kousgi has been appointed as the Managing Director & CEO of the Company for the period set out below, subject to approval of Shareholders.
2.	Date of appointment	With effect from October 21, 2022.
3.	Brief profile	As given above
4.	Disclosure of relationships between directors (in case of appointment)	Mr. Girish Kousgi is not related any board member.
5.	Information as required pursuant to BSE circular with reference no LIST/COMP/14/2018-19 and NSE circular with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Girish Kousgi is not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority.